GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 - Case against Sankalp Siddi E –Cart India Private Limited and its CMD., Director and their family members under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) - Attachment of movable and immovable properties – Ad-interim - Orders -Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.Ms.No130, Dated: 18.07.2023

Read the following:-

1. G.O.Ms.No.193, Home (General B) Department, dated 23-08-2001.
2. From the Commissioner of Police, NTR Police Commissionerate, Vijayawada, C.No.55/CCRB/NTR/2023, dated:25.05.2023.

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O R D E R :-

Whereas, in the G.O. first read above, the Government have appointed the Commissioner of Police, Vijayawada, as the case may be, as the "Competent Authority" under sub-section (1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to safeguard the interests of the depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter second read above, the Commissioner of Police, NTR Police Commissionerate, Vijayawada has stated that, a case of illegal collection of deposits, money circulation scheme in which by innocent and poor depositors deposited their hard earned earnings in the "Sankalp Mart & Sankalp Siddi E-Cart India Private Limited Company" in the year 2021-22. Whereas, the victims of the above financial establishment preferred criminal cases in Cyber Crime Police Station, NTR Police Commissionerate, Vijayawada and some other places in Andhra Pradesh and the same were registered as criminal cases vide Cr.Nos. 51, 1448, 170 and 598 of 2022 and Cr.Nos.53, 105 and 32 of 2023 under section 420 read with section 120 (B) of the Indian Penal Code, 1860 and sections 4 and 5 of the Prize Chits and Money Circulation Schemes Act, 1978, sections 4 and 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) and section 66 of the Income Tax Act, 1961.

3. And whereas, the Commissioner of Police, Vijayawada, has also stated that, the accused Gutta Venu Gopala Krishna @ Venu, CMD and Guttha Kiran, Director have established the Sankalp Siddi E-Cart India Private Limited Company and registered the same under the Companies Act, 1956 vide CIN - U52500AP2022TC121665 dt.17-05-2022. The financial establishments were established in Vijayawada with impossible schemes by offering impossible returns, with dishonest and fraudulent intention to cheat the public and to collect huge amounts from the innocent public through deposits and failed to repay the amounts to the depositors as promised by them. As the said Financial Establishments failed to repay the amounts, the victims made reports against them in Cyber Crime Police Station, Patamata Police Station, S.R.Pet Police Station of Police Commissionerate, Vijayawada, NTR District and Kalyanadurgam Police station of Ananthapur District. Basing on the reports, cases were registered vide Cr.Nos. 51, 1448, 170, 598 of 2022 and Cr.Nos.53, 105 and 32 of 2023 and investigated into.

4. And whereas, the Commissioner of Police, Vijayawada has further reported that, during the course of investigation, it revealed that, innocent people joined the company and deposited Crores of rupees in different fraudulent schemes from Andhra Pradesh, Telangana, Karnataka States, though the activities of accused are expanded in the above States and investigation also yet to be conducted in the above mentioned States. All the accused dishonestly and fraudulently collected huge amounts from the public on the name of deposits and misappropriated the amounts by converting into their own property, in flagrant violation of entrustment

made by the depositors, purchased properties on their names, relatives. After examination of the 184 victims cum witnesses and collecting other evidence against the (49 accused) were arrested and sent them for judicial custody. Based on the confessions of the all accused, an amount of Rs.48,23,290/- cash and 129.8 grams Gold were seized from M/s Sankalp Mart & Sankalp Siddi E-Cart India Private Limited. The seized properties are shown in Annexures I to V. He has also requested the Government, to issue ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) for attachment of properties mentioned in the **Annexure-I to V** and also authorize him, so as to file an application before the Court concerned and to make the present orders for attachment of properties absolute.

5. The Government, after careful examination of the matter, hereby issue an ad-interim orders for attachment of movable and immovable properties mentioned in the Annexures-I to V to this order in respect of M/s Sankalp Mart & Sankalp Siddi E-Cart India Private Limited, duly authorizing the Commissioner of Police, NTR Police Commissionerate, Vijayawada being the competent authority, as defined in sections 3,8 and section 4(1) of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999), is given possession and control over the attached properties and to file an application before the Hon'ble Court concerned to make the orders absolute.

6. The Commissioner of Police, NTR Police Commissionerate, Vijayawada and Competent Authority is requested to take necessary further action in the matter as per the provisions of the said Act and Rules made there under, duly following the due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

HARISH KUMAR GUPTA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner of Police, NTR Police Commissionerate, Vijayawada/Competent Authority, Mangalagiri, Andhra Pradesh (w.e).
Copy to:-
The Director General of Police, Andhra Pradesh, Mangalagiri.
The Commissioner & Inspector General of Registration & Stamps,
Andhra Pradesh, Vijayawada.
The OSD to Hon'ble Minister (Home), Andhra Pradesh.
The Private Secretary to Principal Secretary, Home Department.
The Law (C) Department, Andhra Pradesh Secretariat.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER